



GROSSMONT-CUYAMACA
COMMUNITY COLLEGE DISTRICT

2018-2019
Tentative Budget

Governing Board Workshop 6/19/18

Tentative Budget

- Purpose
 - Must have an approved budget to begin operations 7/1/18
- Assumptions
 - Governors May Revise Budget
 - 17-18 funded budget plus COLA
- Funds Included
 - General Fund & Supplemental Funds

Tentative Budget Booklet

- Attached to the BoardDocs agenda Item 6.3
- Page i gives a listing by fund of Total Funds Available in the TB of \$265 M.
- Page 1 – 28 are the General Funds
- Pages 29 – 52 are the Supplemental Funds.

State Budget

- Unrestricted Budget
 - This budget reflects 17/18 plus 2.71% State COLA and restoring to 19,085 base FTES.
 - The NEW state funding model is moving forward – looks good for GCCCD, but need to get details & simulations.
 - Our Adoption Budget will reflect updated allocations and beginning balances after the 17/18 year is closed.
- Restricted Funds
 - Estimated based on available information.

Site Allocations

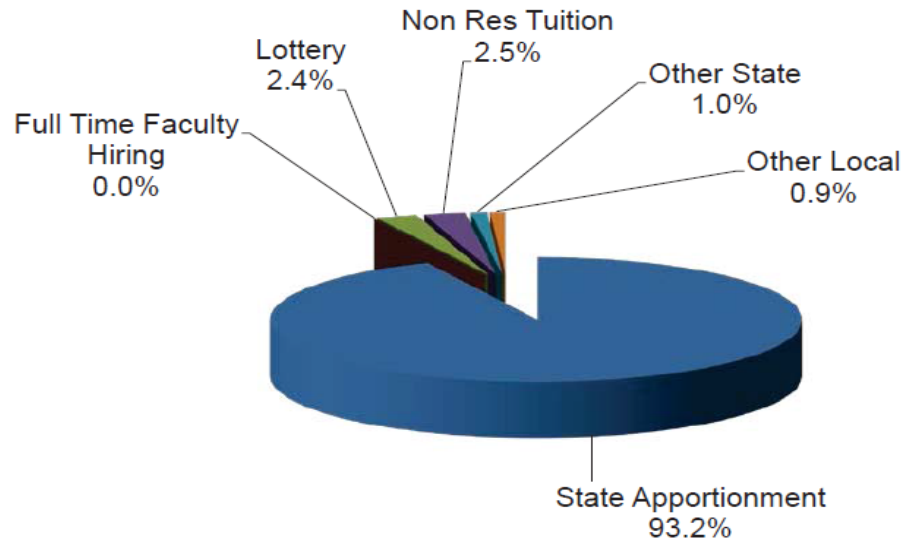
Unrestricted General Fund

Grossmont College	\$ 70,157,240
Cuyamaca College	32,703,907
District Services	13,695,250
Districtwide Commitments	7,715,563
Total Allocations	\$ <u>124,271,960</u>

Total Site Allocations from IAM	\$ 124,271,960
Contingency Reserve 6.5%	8,077,677
Total Unrestricted Funds Available	<u>\$ 132,349,637</u>

Unrestricted General Fund TB Revenue— Pages 4 (chart) and 6 (\$)

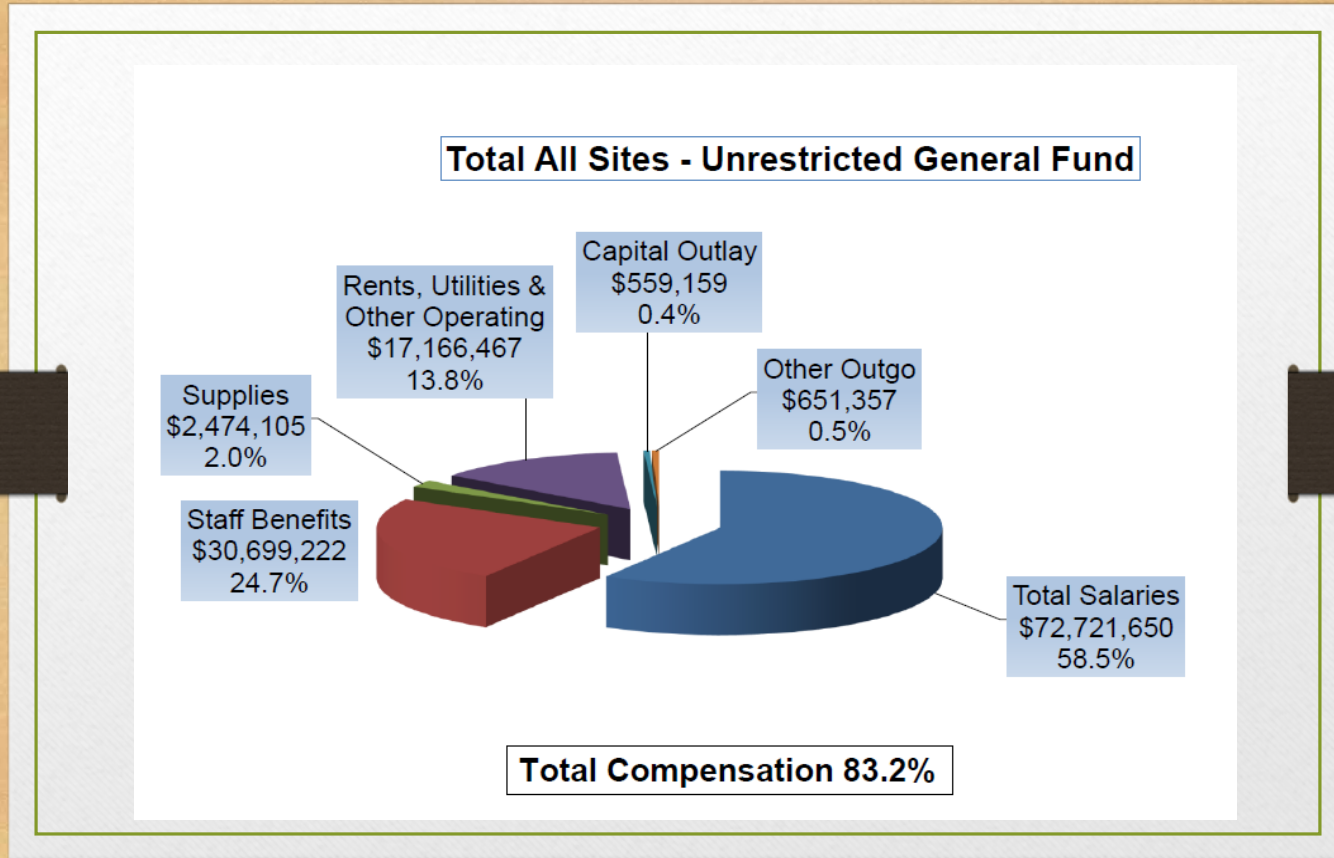
Total All Sites - Unrestricted General Fund Income



Total Unrestricted
General Revenue
\$120.5 M

Unrestricted General Fund

TB Expenditures – Pages 10 (\$) and 12 (chart)



**Total Expenditures
\$124.3 M**

Restricted Funds

- Tentative Budget includes \$60.9 M
- Summarized on page 8 of TB Booklet
- Allocations will be updated in the AB and throughout the year as we receive updates

Supplemental Funds

- Bookstores
- Child Development Centers
- Student Center & Student Rep Fee Funds
- Associated Student Funds
- OPEB (Other Post Employment Benefits)
- Ornamental Horticulture
- Facility Funds – Capital Projects & Prop V

2018-2019 Next Steps

- Approved State Budget
- Details on NEW Unrestricted Allocations
- Year End Balances as we close 2017-2018
- Updated Categorical Allocations
- Presentation of AB to Governing Board on 9/11/18

Thank you to everyone across the district, especially the District & College Business Offices, who developed the details and built this budget on our still-new Workday system.